

## Message Text

UNCLASSIFIED

PAGE 01 NEW DE 06147 200525Z  
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01  
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06  
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07  
CEA-01 H-02 L-03 EA-12 PA-02 DODE-00 PM-05 /125 W  
-----094721 210238Z /70

R 191137Z APR 78  
FM AMEMBASSY NEW DELHI  
TO SECSTATE WASHDC 1036

UNCLAS NEW DELHI 6147

E.O. 11652: N/A  
TAGS: ETRD, IN  
SUBJECT: INDIAN COMMERCIAL CREDIT TO VIET NAM

REF: BOMBAY 969

FOLLOWING SENT ACTION NEW DELHI INFO CALCUTTA MADRAS FROM BOMBAY  
APRIL 18TH RPTED TO YOU:

QUOTE:

BOMBAY 0969

E.O. 11652: N/A  
TAGS: ETRD, IN  
SUBJECT: INDIAN COMMERCIAL CREDIT TO VIET NAM

REF: NEW DELHI 5990

1. ON APRIL 15 THE INDUSTRIAL DEVELOPMENT BANK OF INDIA  
(IDBI) AND THE STATE BANK OF INDIA (SBI) SANCTIONED A LINE  
OF CREDIT FOR RS 300 MILLION (DOLS 37.5 MILLION) TO THE BANK  
FOR FOREIGN TRADE OF THE SOCIALIST REPUBLIC OF VIET NAME.  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NEW DE 06147 200525Z

THE LOAN EQUALLY SHARED BY THE TWO INSTITUTIONS WILL BE  
USED TO PURCHASE RAILWAY EQUIPMENT BY THE VIET NAMESE  
RAILWAYS FROM THE PROJECTS AND EQUIPMENT CORPORATION OF  
INDIA (PEC) NEW DELHI. THE RATE OF INTEREST IS 8.25  
PERCENT AND IS REPAYABLE IN TEN YEARS WITH A MORATORIUM OF  
TWO YEARS INITIALLY. (SOURCE: PRESS RELEASES OBTAINED FROM  
IDBI AND SBI WHICH ARE BEING AIRPOUCHED TO NEW DELHI).

2. COMMENT: THOUGH IDBI/SBI HAVE OFFERED COMMERCIAL CREDIT EXCEEDING RS 4 BILLION TO VARIOUS COUNTRIES SUCH AS TANZANIA, BANGLA DESH, INDONESIA AND MORE RECENTLY TO THE ELECTRICITY DEPARTMENT, NEW ZEALAND, THIS IS THE FIRST LINE OF CREDIT EXTENDED TO VIET NAME. ACCORDING TO A SOURCE IN IDBI SEVERAL SUCH AGREEMENTS WITH OTHER COUNTRIES ARE IN THE OFFING PRIMARILY WITH THE INTENTION OF PROMOTING EXPORTS OF CAPITAL GOODS.

3. ACCORDING TO THE FINANCIAL EXPRESS OF APRIL 16 THE VIET NAMESE RAILWAY DELEGATION IS CURRENTLY IN INDIA TO NEGOTIATE WITH PEC FOR THE PURCHASE OF THE RAILWAY WAGONS AND COACHES. COURTNEY.

UNQUOTE:  
GOHEEN

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, DEVELOPMENT BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 apr 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978NEWDE06147  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780170-0337  
**Format:** TEL  
**From:** NEW DELHI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780440/aaaabhpf.tel  
**Line Count:** 78  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 1b848bab-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 BOMBAY 969  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2919585  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INDIAN COMMERCIAL CREDIT TO VIET NAM  
**TAGS:** ETRD, IN, VM  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/1b848bab-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014